

SENATE BILL 1239

By Norris

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 3, relative to petroleum fuels.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-3-103, is amended by adding a new item thereto, as follows:

() "Retail sale" means the sale or distribution price of petroleum products to the end user within this state before state or federal taxes are imposed;

SECTION 2. Tennessee Code Annotated, Section 67-3-201(a), is amended by deleting the language "a privilege tax of twenty cents (20¢) per gallon is imposed" and by substituting instead the language "a privilege tax of ten percent (10%) per gallon of the retail sale is imposed".

SECTION 3. Tennessee Code Annotated, Section 67-3-202(a), is amended by deleting the language "a use tax of seventeen cents (17¢) per gallon is imposed" and by substituting instead the language "a use tax of ten percent (10%) per gallon of the retail sale is imposed".

SECTION 4. This act shall take effect July 1, 2005, the public welfare requiring it.